



December 18, 2009

Dear valued customers:

RE: Reschedule of Portable Ni-MH battery & Lithium (primary & coin-shaped rechargeable) battery business transfer

Thank you for your continued support to SANYO Electric's business.

We have recently reported our decision to transfer SANYO group's portable Ni-MH battery business (not including Ni-MH used in automobile applications) and Lithium battery business to FDK Corporation (FDK), in order to fulfill the required procedures under the various competition laws in Japan and abroad, which is necessary for the Tender Offer by Panasonic Corporation (Panasonic). We would like to express our sincere gratitude and appreciation for your cooperation with the change to the business flow etc.

We were going to execute the business transfer next week, but have decided to reschedule the transfer date since we require extra time for final confirmation with the competition authorities in Europe, in regards to the transfer conditions.

We are now expecting the business transfer to be done on January 12, 2010.

We would like to stress that this is just a ~~reschedule~~ reschedule, and there is no change to the business transfer of SANYO group's portable Ni-MH battery business (not including Ni-MH used in automobile applications) and Lithium battery business to FDK Corporation (FDK), and SANYO becoming a subsidiary of Panasonic.

I regret that I am unable to share this message with you personally. We anticipate that there will be new tasks in order to adjust to the new business transfer date, but ask for your kind understanding and continued support to FDK and SANYO.

We wish you the best for your company's success and prosperity for many years to come.

Sincerely,

Masato Ito  
Senior Vice President / SANYO Electric Co., Ltd.  
Company President / Mobile Energy Company